



**MANPASAND
BEVERAGES LTD.**

Date: -02nd February, 2016

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,"
Bandra (East), Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018** || SERIES:- **EQUITY**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 02nd February, 2016

With reference to the above subject and in continuation to our previous letter dated 27th January, 2016 on the subject Intimation of Board Meeting, this is to inform you that the Meeting of Board of Directors of the company was commenced at 11.00 a.m. today and has considered following business:

1. Adoption of Un-Audited Financial Results along with Limited Review Report for the Third Quarter and Nine Months ended on 31st December, 2015. The copy of Un-Audited Financial Results is attached.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Bhavesh Jingar
Company Secretary & Compliance officer
Mem. No. A28011



Encl:-
Un-Audited Financial Results



**MANPASAND
BEVERAGES LTD.**



MANPASAND BEVERAGES LIMITED

Registered office:- E-62, Manjusar G.I.D.C., Savli Road, Vadodara-391775.

Ph.No. 02667-264733/290290.

Email ID:- compliaceofficer@manpasand.co.in

Website:- www.manpasand.co.in.

CIN:- L15549GJ2010PLC063283

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

PART I

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Audited	Year Ended 31/03/2015 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	8,991.90	8,151.42	5,105.58	32,631.78	23,910.28	35,974.87
	(b) Other operating income	-	-	-	-	-	-
	Total income from operation (net)	8,991.90	8,151.42	5,105.58	32,631.78	23,910.28	35,974.87
2	Expenses						
	(a) Cost of materials consumed	7,475.80	4,491.14	2,262.57	21,615.92	13,884.72	20,497.74
	(b) Purchases of stock-in-trade	7.16	21.12	38.01	137.46	75.30	419.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,363.86)	175.64	429.40	(2,709.49)	352.61	20.41
	(d) Employee benefits expense	308.54	260.67	251.45	799.76	682.81	908.69
	(e) Depreciation and amortisation expense	1,530.24	1,348.02	468.89	4,112.68	1,490.56	2,052.90
	(f) Other expenses	1,787.21	1,607.82	1,591.75	6,025.32	5,278.04	7,717.89
	Total expenses	8,745.09	7,904.41	5,042.07	29,981.65	21,764.04	31,616.99
3	Profit/(Loss) from operations before other income, finance costs (1-2)	246.81	247.01	63.51	2,650.13	2,146.24	4,357.88
4	Other Income	348.43	347.37	27.35	701.92	37.12	41.17
5	Profit/(Loss) from ordinary activities before finance costs (3+(-)4)	595.24	594.38	90.86	3,352.05	2,183.36	4,399.05
6	Finance costs	32.12	100.76	290.17	542.50	775.82	1,064.76
7	Profit/ (Loss) from ordinary activities before tax (5+(-)6)	563.12	493.62	(199.31)	2,809.55	1,407.54	3,334.29
8	Tax expenses	71.27	56.03	59.84	308.16	143.38	339.76
9	Net Profit/(Loss) for the Period (7+(-)8)	491.85	437.59	(259.15)	2,501.39	1,264.16	2,994.53
10	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	5,005.40	5,005.40	3,755.40	5,005.40	3,755.40	3,755.40
11	Reserve excluding Revaluation Reserves						
12	Earnings per share (of Rs. 10/- each) (not annualised)					14,730.76	15,336.13
	(a) Basic	0.98	1.00	(0.69)	5.46	4.22	9.41
	(b) Diluted	0.98	1.00	(0.69)	5.46	3.37	7.99



Regd. Office : E-62, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775.
CIN : U15549GJ2010PLC063283

Factory : E-93/94, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.) INDIA
Factory :1768/1774/1, GIDC Estate, Manjusar,
Savli Road, Dist. Vadodara-391775.

Factory : A/8, Agropark, Karkhiyaon,
Varanasi. (U.P.) INDIA

Ph.No.: 91-2667-264733 / 290290-291, Fax : 91-2667-264660, E-mail : info@manpasand.co.in, www.manpasand.co.in



MANPASAND BEVERAGES LTD.

NOTES:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2016. These results, in so far as they relate to the amounts and disclosures for the quarters/nine months in respect of the current financial year, have been subjected to "Limited Review" by the statutory auditors of the Company.
- 2 The Company completed its Initial Public Offering (IPO) of 12,500,000 Equity Shares of Rs. 10/- each at a price of Rs.320/- per Equity Share and the said shares were listed on National Stock Exchange of India Limited and BSE Limited on July 9, 2015.

(Rs. In Lakhs)

Sr. No.	Particulars	Objects of the issue as per prospectus	Utilisation Upto December 31, 2015	Unutilised amount as at December 31, 2015 *
A	Setting-up of a new manufacturing facility in the state of Haryana	15,322.90	8,078.31	7,244.59
B	Modernisation of our existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	3,888.20	3,888.20	-
C	Setting-up of a new corporate office at Vadodara	2,339.60	125.00	2,214.60
D	Repayment/prepayment of certain borrowings availed by our Company	10,090.00	10,090.00	-
E	General corporate purposes	4,723.70	4,723.70	-
F	Share Issue Expenses	3,635.60	3,635.60	-
	Total	40,000.00	30,540.81	9,459.19

* Unutilised amount is kept in Fixed Deposits with Banks, the same is reflected in Cash and Cash equivalent in Statement of Assets and Liabilities as at 31st December 2015.

- 3 The Company operates in a single segment i.e. Fruit Drinks. In accordance with Accounting Standard 17, "Segment Reporting", the same is considered to constitute one single primary segment.
- 4 The figures for comparative periods have been regrouped/rearranged wherever necessary, to make them comparable with the figures for the current period.
- 5 As the Company completed its IPO during July, 2015, this is the first financial year for the Company to publish results as per clause 41 of the listing agreement/ Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For the purpose of these results, the figures disclosed for the quarter ended 31st December, 2014 are the balancing figures between audited figures in respect of the period of nine months ended on 31st December, 2014 and the unaudited figures for six months ended 30th September, 2014. Figures for period of six months ended 30th September, 2014 have been prepared by the management and have not been subjected to review by the statutory auditors.

For Manpasand Beverages Limited



Place: Vadodara

Date: 02.02.2016

Mr. Dharendra Singh
Chairman & Managing Director
DIN:- 00626056



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**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MANPASAND BEVERAGES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MANPASAND BEVERAGES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2015 in so far as it relates to the amounts and disclosures for the quarter and nine months ended December 31, 2015 ("the Statement"), [also see paragraph 3 below] being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. This being the first financial year post Initial Public Offering ("IPO") in July, 2015, the corresponding figures for the quarter ended December 31, 2014 have not been reviewed by us. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. As the Company completed its IPO during July, 2015, this is the first financial year for the Company to publish results as per clause 41 of the listing agreement/ Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For the purpose of these results, the figures disclosed for the quarter ended 31st December, 2014 are the balancing figures between audited figures in respect of the period of nine months ended on 31st December, 2014 and the unaudited figures for six months ended 30th September, 2014. Figures for period of six months ended 30th September, 2014 have been prepared by the management and have not been subjected to review by the statutory auditors.



Deloitte Haskins & Sells

Chartered Accountants
31, Nutan Bharat Society,
Alkapuri,
Baroda-390 007.
Gujarat, India
Tel : +91 (0265) 233 3776
Fax : +91 (0265) 233 9729

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Gaurav J. Shah
Partner
(Membership No. 35701)

Vadodara ,February 2, 2016